



**The Corporation of
The City of Sault Ste. Marie**

**TAX CAPPING AND CLAWBACK SUMMARY
2023**

Tax Class	Tax Cap	Decrease Retained	Municipal Levy Change
Commercial (C)	10.00%	76.375168%	2.014511%
Shopping Centre (S)	10.00%	76.375168%	2.043586%
Office Buildings (D)	10.00%	76.375168%	2.163434%
Parking Lots & Vac. Land (G/C)	10.00%	76.375168%	1.854166%
Industrial (I)	10.00%	77.374214%	2.165733%
Large Industrial (L)	10.00%	77.374214%	2.459877%
Multi-Res. (M)	EXITED IN 2021		
New Construction Allowance	100.00%		
Yes Exclusion Option for Multi-Residential, Commercial and Industrial			

2023 Tax Due Dates	1st Installment	March 6, 2023
	2nd Installment	May 5, 2023
	3rd Installment	July 5, 2023
	4th Installment	September 5, 2023

Prepared by:
Tax Division